

CYBER LOSS



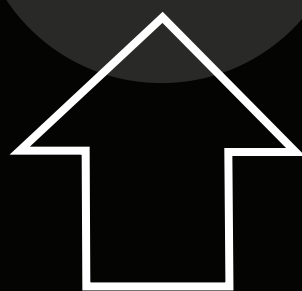
The incidents are adding up for accounting firms.

Accounting services sector: all sized firms increasingly affected

The number of cyber incidents affecting accounting firms has increased almost **10x** over the past decade.

The median loss amount is approximately **\$800K**.

10x

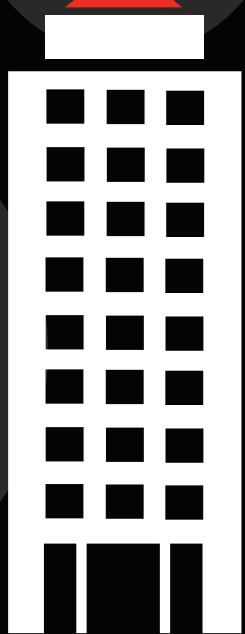


21%

Small firms make up **57%** of the cases, while large firms make up **21%** of cases.

However, larger firms have **10 times** the average number of incidents per company compared to small firms.

57%



36% of cases involving accounting firms experience losses due to server breaches. This is followed by website breaches at **21%**.



The two largest types of data loss are **personal privacy** and **personal financial identity** making up more than **80%** of cases.

PERSONAL PRIVACY



Name & Address



Drivers' License



Email



Date of Birth



Gender



Vehicle Registration



Photo



Fingerprints



Credit History



Medical Records

PERSONAL FINANCIAL IDENTITY



Credit/Debit Card Details



Social Security Numbers



Banking Financial Records



Net Worth & Investment Records



Asset Ownership Details

View our Hiscox PRO™ Privacy 101 Guide for other privacy and data breach information, including key industry facts, risk management tools, exposures and coverage.



Study reviewed data related to cyber losses with media firms, publishing firms, professional services firms: advertisers, environmental consultants, event planners / promoters, general business services, public relations services, real estate agents, real estate property managers, financials and financial advisory firms.

Additional information can be found at www.hiscox.com or www.advisenltd.com